

## MARKET NOTICE

Johannesburg  
Stock Exchange

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[www.jse.co.za](http://www.jse.co.za)

**Number:** 644/2020

Relates to:

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Interest Rate Derivatives Market
- Currency Derivatives Market
- Bond Market
- Bond ETP Market

Date: 3 December 2020

**SUBJECT:** TREATMENT OF ALLIED ELECTRONICS CORP A (AEL) CORPORATE ACTION – UNBUNDLING – 7 DECEMBER 2020 (EX-DATE)

**Name and Surname:** Matthias Kempgen

**Designation:** Head - Derivatives Operation, Post Trade Services

Members notice is drawn to section 13 of the JSE Derivatives Directives, Equity Derivatives Contract Specifications, which states:

### 13. Corporate Events

The JSE reserves the right to adopt any procedure or to adjust any single stock future or option on a single stock future, in a manner it deems fit, to deal with any extraordinary corporate events that may occur from time to time in relation to a share that is the underlying instrument of the equity option and to notify position holders, derivatives members and any other interested parties, of such event and the procedure or adjustment adopted. Such events include, for example, mergers, take-overs, unbundling, capitalization issues and rights issues.

The implication of this is that anybody trading in Single Stock futures or options in which the underlying stock is the subject of an extraordinary corporate event should be aware that the JSE may make adjustments to the Single Stock futures and options.

### Unbundling

With regards to the Unbundling event on **Allied Electronics Corp A (AEL)**, due to Allied Electronics Corp A (AEL) unbundling to an unlisted company which is currently not listed on the JSE. The JSE will not be making any adjustments to AEL futures contracts on Monday, 7 December 2020 (**Ex-date**), all positions held in AEL contracts as at close of business on Friday, 4 December 2020 (**LDT**) will remain unchanged and no processing will take place.

**Affected Contracts:**

<b>Contract Code</b>	<b>JSE Instrument Type</b>
17DEC20 AEL CSH	Single Stock
18MAR21 AEL CSH	Single Stock
18MAR21 AEL PHY DN	Dividend Neutral
17DEC20 AEL PHY DN	Dividend Neutral
18MAR21 AEL CSH DN	Dividend Neutral
17DEC20 AEL CSH DN	Dividend Neutral
18MAR21 AEL CSH CFD SABOR	CFD
18MAR21 AEL CSH CFD RODI	CFD
17JUN21 AEL CSH DN	Dividend Neutral
17JUN21 AEL CSH	Single Stock
17JUN21 AEL PHY DN	Dividend Neutral
16SEP21 AEL CSH DN	Dividend Neutral
17DEC20 AEL PHY	Single Stock
16SEP21 AEL CSH	Single Stock
16SEP21 AEL PHY DN	Dividend Neutral
15DEC21 AEL CSH DN	Dividend Neutral
15DEC21 AEL PHY DN	Dividend Neutral
18MAR21 AEL PHY	Single Stock
15DEC21 AEL CSH	Single Stock

Should you have any queries regarding this notice, please contact [clearops@jse.co.za](mailto:clearops@jse.co.za)

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